

Guarantee Fund Compendium

CY – Cyprus

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General information

Please provide the official full name of your Guarantee Fund.

MOTOR INSURERS' FUND What is the legal status (form) of your Guarantee Fund (non-profit organisation, association of legal entities, limited liability company, etc.)?

Company limited by guarantee.

How is the ownership/membership of your Guarantee Fund structured (e.g. owned/controlled by all members equally, part of state government, etc.)?

The GA is the governing body. Each member has one vote.

1 - Unidentified or uninsured vehicles

1.1. What is the full identity (exact name, address, etc.) of the body established or authorised in accordance with Article 10 of the Codified Motor Insurance Directive? Please specify.

Please visit the CoB [website](#) or [extranet](#).

1.2. What is the legal nature of this body?

Private.

1.3. On what legal basis is it authorised to carry out compensation?

Law.

1.4. Is compensation by this body subsidiary?

No.

1.5. If the compensation is subsidiary, which entities are excluded?

N/A.

1.6. Is this body a VAT liable entity?

No.

1.7. If yes, please indicate the VAT number:

N/A.

1.8. If this body is a VAT liable entity, is the service of claim handling VAT exempted?

No.

1.9. Are there any specific provisions governing the recourse between this body and those responsible for the accident and other insurers or social security bodies obliged to compensate the victim for the same accident?

No. The Law provides that the victim may recover compensation in addition to any social insurance benefits available.

1.10. If yes to question 1.9, what do these specific provisions consist of? Please specify briefly.

N/A.

1.11. Are people who voluntarily entered the vehicle which caused the damage when they knew that the vehicle was uninsured, excluded from the intervention of the body?

Yes.

1.12. In the event of an accident caused by an unidentified vehicle, is the intervention of the body subject to specific provisions as regards the compensation of damage to property?

Yes.

1.13. If yes to question 1.12, what are the specific provisions? Please specify briefly.

That someone involved in the accident has suffered "significant bodily injuries "as defined in the Agreement. In this case the body (MIF) will compensate the victim for the bodily injury and the damage to property. When we pay for property damage in these circumstances we are not obliged to pay the first €500 of the claim.

1.14. If yes to question 1.12, what are the conditions provided for by your legislation so that the personal injuries may be considered as significant (cf. Article 10.3 of the Codified Motor Insurance Directive)? Please specify briefly.

Significant personal injury which caused to the victim considerable pain and suffering in relation to apparent injuries which could be perceived by applying objective and not merely subjective criteria, which have been certified by a qualified doctor under the Doctors' Registration Law and which necessitated the victim's treatment in any Hospital or Clinic. This term includes also fatal injuries.

1.15. If the injured party is not a resident of an EEA Member State, can it benefit from the intervention of the body?

Yes.

1.16. What periods of limitation are the demands for compensation addressed to the body subjected to? Please specify briefly.

3 years from the date of the accident. Under certain circumstances, this period may be extended.

1.17. According to Article 11 of the Codified Motor Insurance Directive "In the event of a dispute between the body referred to in Article 10(1) and the civil liability insurer as to which must compensate the victim, the Member States shall take the appropriate measures so that one of these parties is designated to be responsible in the first instance for paying compensation to the victim without delay". Which of these parties has been designated in your country to be responsible in the first instance for paying compensation to the victim in the event of a dispute between the body and the insurer responsible for civil liability as to which must compensate the victim? Please specify.

Cyprus Guarantee Fund and Insurer pay equally and the dispute refer to Arbitration. However, on rare occasions, the Fund can satisfy a court decision on behalf of the insurer and then recover from the insurer.

1.18. Are there certain types of vehicles or certain vehicles having a special plate exempted from the obligation of compulsory MTPL insurance in your country? (Article 5.2 of the Codified Motor Insurance Directive)

Answer to this question is available in the Green Card Bureau Compendium, question 14.3.

1.19. If yes, please list those vehicles:

Answer to this question is available in the Green Card Bureau Compendium, question 14.4.

2 - Stolen vehicles or vehicles obtained by violence

2.1. Has your Member State made use of the possibility offered by Article 13(2) of the Codified Motor Insurance Directive to make the Guarantee Fund responsible for paying compensation instead of the insurer?

Yes.

2.2. If yes to question 2.1, what are the conditions provided in the event of compensation for damage to property? Please specify briefly.

Same as in other cases.

2.3. If yes to question 2.1, are people who voluntarily entered the vehicle which caused the damage when they knew that the vehicle was stolen, excluded from the intervention of the body?

Yes.

3 - Other cases of intervention by the body

3.1. Does the legislation of your Member State provide for other situations where the injured party can claim compensation from the body after a road traffic accident?

The legislation does not provide for other situations

3.2. If yes to question 3.1, what are these situations?

N/A